FUTURE FINANCE HUB

EMPOWERING THE NEXT GENERATION THROUGH FINANCIAL LITERACY

Monthly Budget Workbook

A step-by-step guide to tracking your income, expenses, and savings goals each month.

What's Inside

- Income Tracker
- Expense Categories
- Monthly Summary Dashboard
- Savings Goals
- Reflection & Tips

Designed for High School Students | Printable & Fillable

How to Use This Workbook

This workbook is designed to help you take control of your money, one month at a time. Whether you're earning from a part-time job, receiving an allowance, or saving for something big — this tool will guide you through building smart financial habits.

1 Step 1: Track Your Income

Write down every source of money you receive this month — jobs, allowance, gifts, side hustles.

2 Step 2: Categorize Expenses

Sort your spending into needs (food, transport) and wants (entertainment, shopping).

3 Step 3: Review Your Summary

Use the dashboard to see where your money went and how much you saved.

4 Step 4: Reflect & Adjust

Answer reflection questions and set goals for next month.

💡 Pro Tip

Fill this out at the beginning of each month. Review it at the end. Consistency is the key to building wealth!

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Income Tracker

Month: _____ Year: _____

Source of Income	Amount ($)	Date Received	Frequency
TOTAL MONTHLY INCOME:	$_____		

💡 Pro Tip

Include ALL sources: part-time jobs, allowance, birthday money, selling items, tutoring, babysitting, etc.

Expense Tracker

Month: _____ Year: _____

NEEDS (Essential Expenses)

Expense	Amount ($)	Date	Category

SUBTOTAL (Needs): $_____

WANTS (Non-Essential Expenses)

Expense	Amount ($)	Date	Category

SUBTOTAL (Wants): $_____

TOTAL MONTHLY EXPENSES: $_____

Monthly Summary Dashboard

Month: _____ Year: _____

Total Income	Total Expenses	Net Savings
$_____	$_____	$_____

Expense Breakdown

Category	Budgeted ($)	Actual ($)	Difference
Housing/Rent			
Food & Groceries			
Transportation			
Entertainment			
Shopping/Clothing			
Subscriptions			
Education			
Other			

Savings Progress

Goal: $_____ Saved: $_____ Remaining: $_____

> 💡 **Pro Tip**
> If your expenses exceed your income, look at your 'wants' category first. Small cuts add up fast!

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Reflection & Tips

Take a few minutes to reflect on your spending habits this month. Honest answers will help you improve next month.

1. What was your biggest expense this month? Was it a need or a want?

2. Did you meet your savings goal? Why or why not?

3. What is one spending habit you want to change next month?

4. What surprised you most about your spending?

5. On a scale of 1-10, how would you rate your financial decisions this month?

Financial Tips for Teens

- Pay yourself first — save before you spend.
- Use the 50/30/20 rule: 50% needs, 30% wants, 20% savings.
- Track every dollar — small purchases add up fast.
- Set specific, measurable savings goals with deadlines.
- Avoid impulse purchases — wait 24 hours before buying.

"Do not save what is left after spending, but spend what is left after saving."
— Warren Buffett